

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Revenue Budget Monitoring 2021/22 Outturn
2.	Declarations of interest	None
3.	Date of decision	18 July 2022
4.	Decision maker	City Mayor
5.	Decision taken	<p>To approve the following changes to earmarked reserve:</p> <ul style="list-style-type: none"> a) transfer the amounts as detailed in Corporate Resources and Support, at Appendix B to the ICT Development Fund reserve. b) transfer the amounts in City, Developments and Neighbourhoods, as detailed in Appendix B, paras 5.1, 7.1, 8.1, 10.1 to reserves. c) transfer the amounts in Adult Social Care as detailed in Appendix B, Paras 12.10 and 12.11 to reserves. d) transfer the Delivery Communications and Political Governance reserve to the ICT Development Fund reserve as detail in Appendix C, para 4.2. e) transfer the £409k underspend to the managed reserves strategy to support future year budgets. <p>Approve budget reductions of £740k in 22/23 rising to £1,016k in 2024/25 and delegate authority to the Director of Finance to determine the specific budget ceilings affected. The savings have been identified through the Fundamental Budget Review described at paragraph 17.</p>
6.	Reason for decision	The City Mayor and Overview Select Committee receive a report on the forecast revenue budget position regularly throughout the year (as well as an outturn report at the end of the year). These decisions are consequential to the monitoring exercise.

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7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	Yes Yes
8.	Options considered	Not Applicable
9.	Deadline for call-in <ul style="list-style-type: none">• 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in.• Notification of call-in with reasons must be made to the monitoring officer	25 July 2022
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	